

Wealth Management NEWS

JANUARY, 2024

Credentialial
Asset Management
Securities

Biggar & District
Credit Union
75 years
AND GROWING 



Your Team at Biggar & District Credit Union

Alyssa Williams
Financial Services Officer
Biggar & District
Credit Union / Non-Licensed
Assistant Credential Asset
Management Inc.

Ashley Booker
BCOMM, CFP, FCUIC
Investment Specialist Biggar
& District Credit Union /
Investment Advisor
Credential Securities

Pamela Eaton, PFP
VP Deposit and Investment
Services Biggar & District
Credit Union / Investment
Advisor
Credential Securities

Lyndsey Poole, PFP
Investment Specialist Biggar
& District Credit Union /
Registered Representative
(Mutual Funds)
Credential Securities

Jennifer Quessy
Investment Specialist Biggar &
District Credit Union / Mutual
Funds Investment Specialist
Credential Asset Management
Inc.

New TFSA Limit 2024

The TFSA Annual Contribution Limit for 2024 has been increased to \$7000. If you have never deposited into a TFSA you could have up to \$95000 in contribution room.

RRSP Deadline – February 29, 2024

Staff News

Congratulations to Ashley Booker on her engagement to Brennen Forseille.

Lyndsey Poole is now a part of the Credential Securities team alongside Ashley Booker and Pamela Eaton. Lyndsey will be starting maternity leave at the end of February 2024.

Jennifer Quessy and Alyssa Williams will continue to help you with your Credential Asset Management accounts.

Winter Branch Schedule:

Landis:

Ashley Booker: Jan 26 & Feb 16, 27

Perdue:

Jennifer Quessy: 29 & Feb 5, 23
Alyssa Williams: Jan 22 & Feb 12



For information on GIC's offered through Credential Securities please contact Ashley Booker



BIGGARFINANCIALSERVICES@BIGGARCU.CA



306-948-3352



WWW.BIGGARCU.COM

Saving for a new home? Consider your options.

	First Home Savings Account (FHSA)	RRSP Home Buyer's Plan (HBP)
Eligibility	<ul style="list-style-type: none"> A Canadian resident 18 years or older A first-time home buyer 	<ul style="list-style-type: none"> A Canadian resident 18 years or older A first-time home buyer
Contribution limit	<p>\$8,000/year per person (\$40,000 lifetime limit)</p> <p>Any unused contribution in the following year up to a maximum of \$8,000 per year (up to the \$40,000 lifetime contribution maximum).</p> <p>The carry-forward amounts begin to accumulate only after you open your FHSA</p>	<p>RRSP: The lesser of the following:</p> <ul style="list-style-type: none"> 18% income from the previous year Annual RRSP limit <p>Plus:</p> <p>Any unused contribution room from previous years up to the annual RRSP limit</p>
Withdrawal Amount	No limit (qualifying withdrawals are tax-free for a home purchase)	\$35,000 per person (qualifying withdrawals are tax-free for a home purchase)
Repayment	No repayment	<ul style="list-style-type: none"> Repayment starts in the second year after the year in which you withdraw the funds. You have 15 years to pay it back. Repayment of a minimum 1/15th of the withdrawal amount each year.



Get expert financial planning & advice.

No matter your investing experience or life stage, our local experts can help you put together a savings and investment strategy that gets you to your goals faster.

Now Available! Redeemable & Non-Redeemable Term Deposits

Redeemable vs Non-Redeemable:

- A redeemable GIC means that you have complete flexibility and control over your money. You can access the money when you need it without any penalties.
- When it comes to a non-redeemable GIC, your funds are locked away for the entire term, which can be between 12 and 60 months.

Redeemable Term Deposits

Funds are locked in for 30 days
Can redeemable the full value after the 30-day lock in period.

1 year3.25%
2 year3.50%

Rates as of Jan 11, 2024

**Rates are subject to change*

Non-Redeemable Term Deposits

Locked in for the full term.
No early redemption.

1 year4.70%
2 year4.40%
3 year4.15%
4 year4.10%
5 year4.05%

Mutual funds are offered through Credential Asset Management Inc. Mutual funds and other securities are offered through Credential Securities, a division of Credential Qtrade Securities Inc. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Unless otherwise stated, cash balances, mutual funds and other securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer that insures deposits in credit unions. There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Mutual funds and other securities are not guaranteed, their values change frequently and past performance may not be repeated. Credential Securities is a registered mark owned by Aviso Wealth Inc.



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